

**2019**

**ECONOMICS – III**

**Second Paper**

**Full Marks : 80**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

Answer **any two** questions.

1. Explain how does population growth in India affect the economic development since the perception of Planning.  
In this respect discuss the role of human capital in economic development. 25+15
2. Discuss the difficulties of Estimation of National Income in India. Briefly discuss the different methods of estimating the National Income in India. 15+25
3. Discuss the features of new agricultural strategy adopted in India during the mid sixties.  
Discuss how far this strategy has been successful. Also discuss the adverse effects of this strategy. 15+15+10
4. Discuss the different causes of rural indebtedness in India. How far have the different sources been successful in providing the credit needs of the agriculturists? 15+25
5. Explain the role of cottage and small-scale industries in Indian economy. Point out the specific problems faced by these industries and steps taken by the government to improve competitive strength of these industries. 20+20
6. What are the reasons behind the existence of inequalities in income and wealth in India? What remedial measures have been taken by the government to tackle the problem? 15+25
7. Discuss the role of foreign capital in Indian economy. Give a brief account of the changes in the FDI policy since 1990s. 20+20
8. Give a brief sketch of the trends in the world trade since 1990s onwards.  
What are its impacts on the economic growth of the developing countries? 20+20
9. What is meant by globalization? How far has India been benefited from it? 15+25

**Please Turn Over**

**10.** Write short notes on *any two* :

20×2

- (a) Role of agriculture in India
  - (b) Functions of RBI
  - (c) Objectives of Planning
  - (d) IMF.
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